

**1715 NORTHPARK DR.  
KINGWOOD, TX 77339**



FOR SALE/LEASE

RETAIL & WAREHOUSE

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## PROPERTY HIGHLIGHTS

**Primary Use:** Retail/Warehouse

**Area of Town:** Northeast - Lake Houston Area/Kingwood

**Building Size:** 16,986 SF

**Available Space:** 16,986 SF

**Smallest Available:** ~3,500 SF

**Lease Rate:**

Retail: \$15.00/SF/YR + NNNs

Warehouse: \$12.00/SF/YR; Gross

**Sale Price:** \$2,400,000

### FOR INFORMATION, CONTACT:

ADAM MCALPINE, CCIM

OFFICE: 281.973.4562

ADAM@MI-CRE.COM

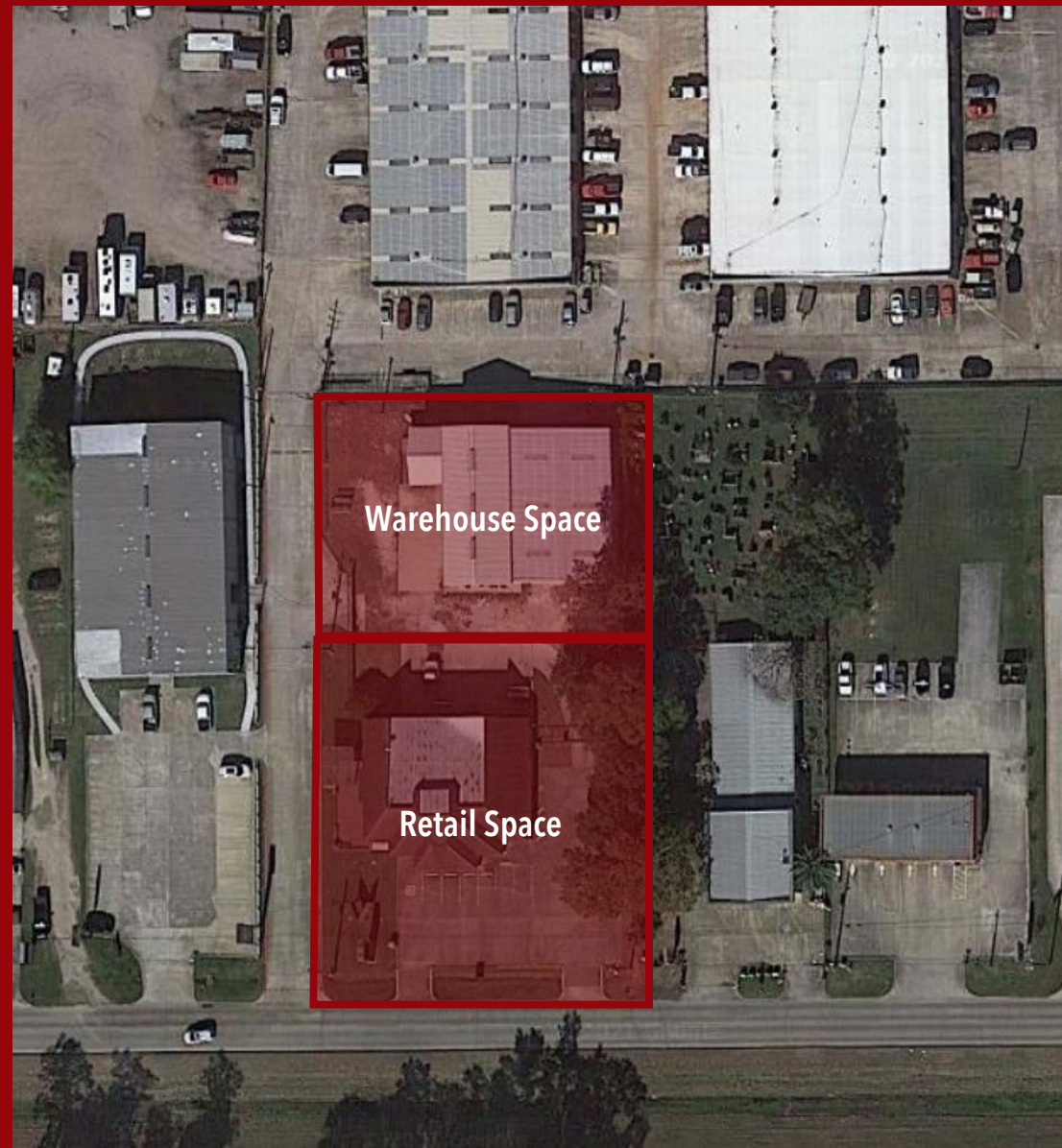
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## PROPERTY DESCRIPTION:

- Retail and warehouse buildings located on Northpark Drive in Kingwood
- Two story retail property built in 1993 with showroom downstairs, offices, kitchenette, and conference room upstairs
- 9,868 SF retail building with 7,118 SF warehouse building located directly behind the retail property
- Ample parking with 30 spaces (2.41/1,000 SF)

## • LOCATION DESCRIPTION:

- Conveniently located near the entry to Kingwood on Northpark Drive, one of the two major east-west thoroughfares in Kingwood
- Northpark Dr. is scheduled to be widened and improved all the way to US 59 / I-69
- Very near Kingwood Park High School
- Easy access to Intercontinental Airport, US 59, FM 1960, Beltway 8, and the Grand Parkway / SH 99
- Retail and other commercial businesses are in the immediate area offering great restaurants and shopping



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Rear view of retail building



Warehouse space

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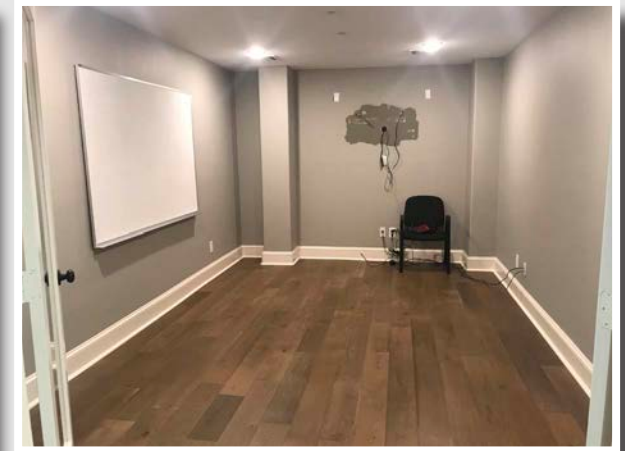


1st Floor built out as showroom

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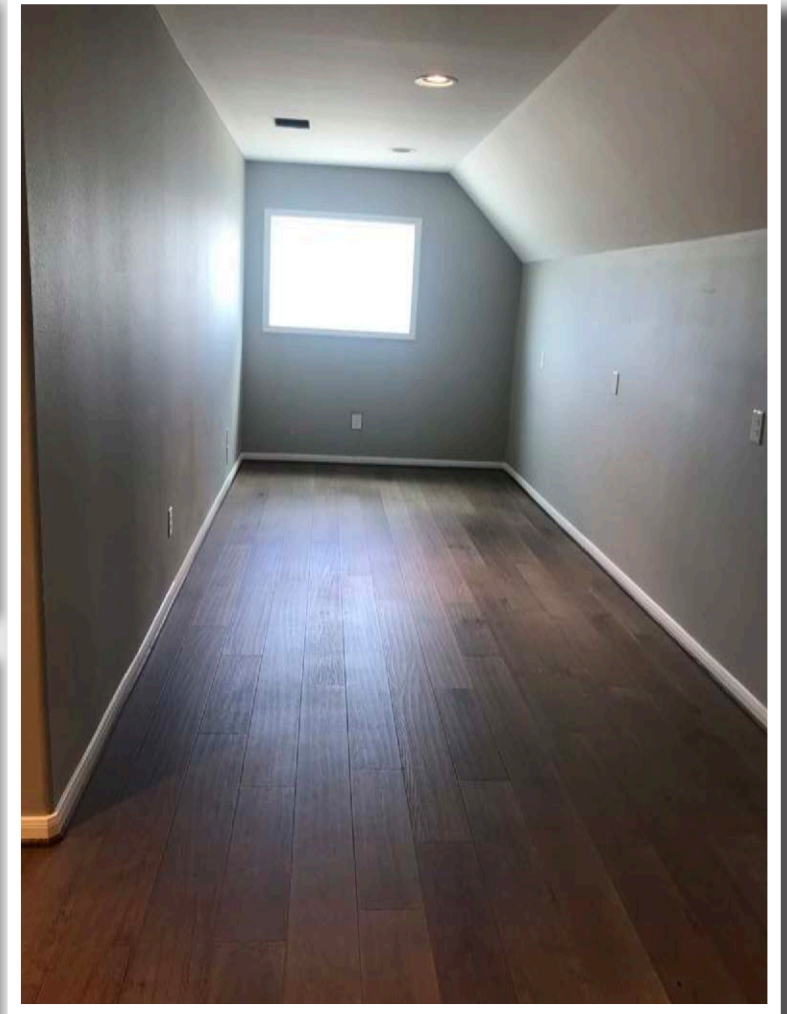


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2nd Floor Office Space

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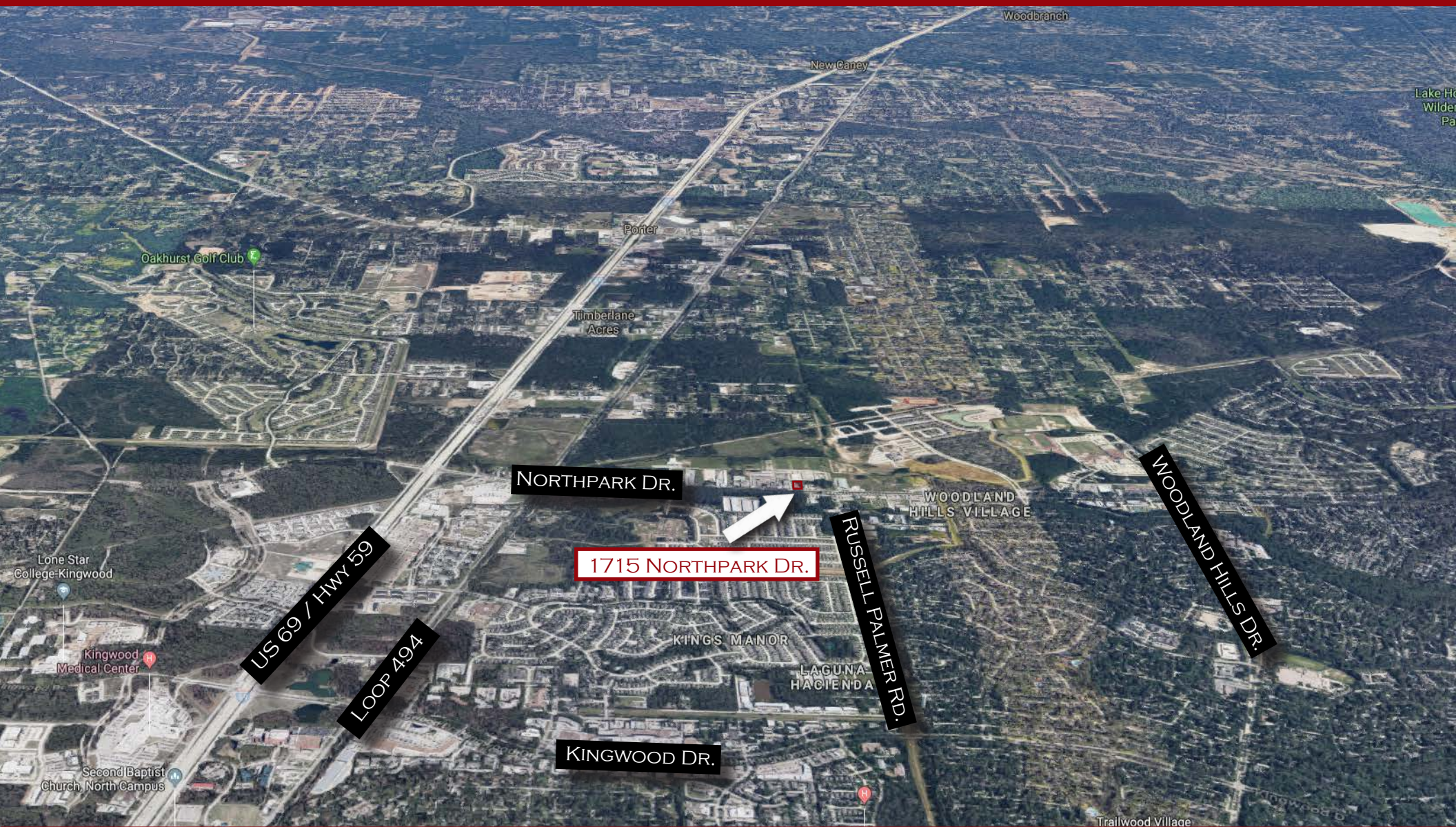


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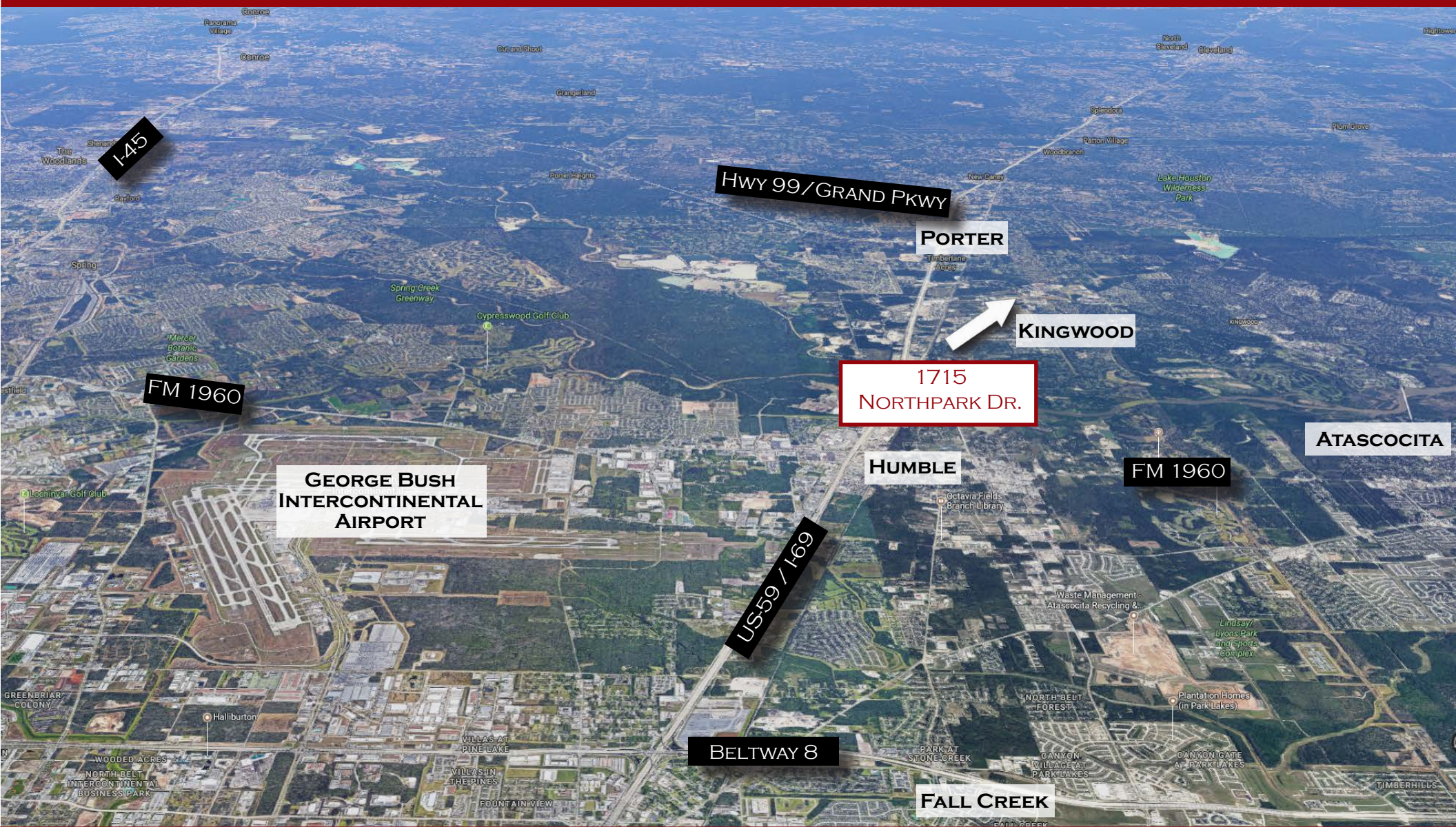


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# Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

## TYPES OF REAL ESTATE LICENSE HOLDERS:

- A **BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A **SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

## A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

## A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

**AS AGENT FOR OWNER (SELLER/LANDLORD):** The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

**AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

**AS AGENT FOR BOTH - INTERMEDIARY:** To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and

- any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

## TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU & A BROKER SHOULD BE IN WRITING & CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

<u>Dapar, Inc. dba McAlpine Interests</u> Licensed Broker/Broker Firm Name or Primary Assumed Business Name	<u>313655</u> License No.	<u>roddy@mc Alpineinterests.com</u> Email	<u>281 973 0456</u> Phone
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_____	_____	_____	_____
Designated Broker of Firm	License No.	Email	Phone

_____	_____	_____	_____
Licensed Supervisor of Sales Agent	License No.	Email	Phone

_____	_____	_____	_____
Sales Agent/Associate's Name	License No.	Email	Phone

Buyer/Tenant/Seller/Landlord Initials \_\_\_\_\_ Date \_\_\_\_\_ IABS  
1-0

Regulated by the Texas Real Estate Commission Information available at [www.trec.texas.gov](http://www.trec.texas.gov)

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